

FISCAL YEAR 2010 BUDGET FUND SUMMARY

FY10 BUDGET SUMMARY AND GENERAL INFORMATION

GENERAL INFORMATION

The Illinois School Code mandates that each school district prepare a tentative budget, make the tentative budget available for public inspection for a minimum of 30 days, and hold a public hearing and formally adopt the budget prior to the end of the first quarter of each fiscal year.

Peru Public Schools District 124 maintains a total of nine funds, including the following by fund number: Education (10), Operations & Maintenance (20), Debt Service (30), Transportation (40), Municipal Retirement & Social Security (50), Capital Projects (60), Working Cash (70), Tort Immunity (80), and Fire Prevention & Safety (90).

FY10 BUDGET FUND SUMMARY

Following is a budget summary for all nine funds in Peru Public Schools District 124. This includes actual beginning year balances (Actual FY09 Balance) and estimated revenues and expenditures for FY10, as well as estimated FY10 fund balances (Budgeted FY10 Balance).

FUND	ACTUAL FY09 BALANCE	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	EXCESS/ (DEFICIT)	BUDGETED FY10 BALANCE
EDUCATION	4,924,723	6,733,192	7,068,076	(334,884)	4,589,839
OPERATIONS & MAINTENANCE	1,763,706	1,094,697	1,897,082	(802,385)	961,321
DEBT SERVICE	76,399	1,178,512	1,171,500	7,012	83,411
TRANSPORTATION	400,495	325,001	383,950	(58,949)	341,546
MUNICIPAL RETIREMENT & SOCIAL SECURITY	163,708	181,758	254,034	(72,276)	91,432
CAPITAL PROJECTS	4,903,333	21,800	4,641,300	(4,619,500)	283,833
WORKING CASH	0	93,600	93,600	0	0
TORT IMMUNITY	118,411	86,631	111,900	(25,269)	93,142
FIRE PREVENTION & SAFETY	151,484	92,442	242,000	(149,558)	1,926

FY10 OVERALL BUDGET SUMMARY

BEGINNING BALANCE JULY 1, 2009	12,502,259
REVENUES	9,807,633
EXPENDITURES	15,863,442
EXCESS/(DEFICIT)	(6,055,809)
ENDING BALANCE JUNE 30, 2010	6,446,450